

Mississippi Higher Education Assistance Corporation (MHEAC)
Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1
Reporting Period: 3/31/2025 - 6/30/2025

A Principal Parties to the Transaction

Issuer	Mississippi Higher Education Assistance Corporation
Servicer	Navient Solutions, LLC
Backup Servicer	N/A
Administrator	Woodward Hines Education Foundation (formerly named Education Services Foundation) Contact: Bill Alvis (601-321-5556)
Backup Administrator	Navient Solutions, LLC
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association
Rating Agencies	Fitch Ratings Standard & Poor's Rating Services
Underwriter	Bank of America Merrill Lynch

B Summary Note Information

Series	2014-A1	2014-B1	2014-A1 and B1
Cusip	60535Y AA1	60535Y AB9	
Original Issue Amount	\$ 387,000,000.00	\$ 10,000,000.00	\$ 397,000,000.00
Activity During Period:			
Beginning Balance	\$ 60,657,000.00	\$ 10,000,000.00	\$ 70,657,000.00
Pay Downs	\$ (2,205,000.00)	\$ -	\$ (2,205,000.00)
Ending Balance	\$ 58,452,000.00	\$ 10,000,000.00	\$ 68,452,000.00
Interest Rate During Period	5.13133%	5.45117%	5.17720%

C Summary Loan Information

	3/31/2025	Change	6/30/2025
Principal Balance	\$ 89,471,854.89	\$ (1,515,044.11)	\$ 87,956,810.78
Accrued Interest to be Capitalized	\$ 685,581.83	\$ (162,539.06)	\$ 523,042.77
Accrued Interest Due	\$ 2,355,220.31	\$ (29,732.56)	\$ 2,325,487.75
Total Accrued Interest	\$ 3,040,802.14	\$ (192,271.62)	\$ 2,848,530.52
Weighted Average Coupon - Gross	5.20%	0.01%	5.21%
Weighted Average Coupon - Net	5.06%	0.01%	5.08%
Weighted Average Remaining Term	166.0	2.3	168.3
Number of Borrowers	4,787	(146)	4,641
Average Borrower Indebtedness	\$ 18,690.59	\$ 261.53	\$ 18,952.12

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D Loan Type					
	3/31/2025		Change	6/30/2025	
	\$	%	\$	\$	%
Stafford Subsidized	\$ 12,056,883.95	13.48%	\$ (44,182.12)	\$ 12,012,701.83	13.66%
Stafford Unsubsidized	\$ 11,580,500.52	12.94%	\$ (40,481.95)	\$ 11,540,018.57	13.12%
PLUS and SLS	\$ 237,925.63	0.27%	\$ (5,006.29)	\$ 232,919.34	0.26%
Consolidation Subsidized	\$ 33,257,381.15	37.17%	\$ (835,008.22)	\$ 32,422,372.93	36.86%
Consolidation Unsubsidized	\$ 32,339,163.64	36.14%	\$ (590,365.53)	\$ 31,748,798.11	36.10%
Total	<u>\$ 89,471,854.89</u>	<u>100.00%</u>	<u>\$ (1,515,044.11)</u>	<u>\$ 87,956,810.78</u>	<u>100.00%</u>

E Loan Status					
	3/31/2025		Change	6/30/2025	
	\$	%	\$	\$	%
School	\$ 34,361.99	0.04%	\$ -	\$ 34,361.99	0.04%
Grace	\$ -	0.00%	\$ -	\$ -	0.00%
Deferment	\$ 5,013,698.10	5.60%	\$ (446,983.93)	\$ 4,566,714.17	5.19%
Forbearance	\$ 12,788,232.13	14.29%	\$ (3,053,252.36)	\$ 9,734,979.77	11.07%
Repayment Current	\$ 61,129,913.08	68.32%	\$ 1,264,609.53	\$ 62,394,522.61	70.94%
Repayment Delinquent	\$ 10,209,546.04	11.41%	\$ 661,382.95	\$ 10,870,928.99	12.36%
Claim Filed	\$ 296,103.55	0.33%	\$ 59,199.70	\$ 355,303.25	0.40%
Total	<u>\$ 89,471,854.89</u>	<u>100.00%</u>	<u>\$ (1,515,044.11)</u>	<u>\$ 87,956,810.78</u>	<u>100.00%</u>

F Days Delinquent					
	3/31/2025		Change	6/30/2025	
	\$	%	\$	\$	%
31-60	\$ 3,069,811.08	3.43%	\$ 1,242,881.86	\$ 4,312,692.94	4.90%
61-90	\$ 2,333,039.34	2.61%	\$ (71,818.64)	\$ 2,261,220.70	2.57%
91-120	\$ 1,119,871.86	1.25%	\$ 358,080.19	\$ 1,477,952.05	1.68%
121-150	\$ 1,207,520.61	1.35%	\$ (710,485.85)	\$ 497,034.76	0.57%
151-180	\$ 924,848.63	1.03%	\$ (279,800.18)	\$ 645,048.45	0.73%
181-210	\$ 569,157.98	0.64%	\$ (154,340.06)	\$ 414,817.92	0.47%
211-240	\$ 362,060.96	0.40%	\$ (66,745.59)	\$ 295,315.37	0.34%
241-270	\$ 218,255.65	0.24%	\$ 179,517.44	\$ 397,773.09	0.45%
Over 270	\$ 404,979.93	0.45%	\$ 164,093.78	\$ 569,073.71	0.65%
Total	<u>\$ 10,209,546.04</u>	<u>11.41%</u>	<u>\$ 661,382.95</u>	<u>\$ 10,870,928.99</u>	<u>12.36%</u>

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G School Type					
	3/31/2025		Change	6/30/2025	
	\$	%	\$	\$	%
4 Year and Consolidation	\$ 83,639,192.38	93.48%	\$ (1,433,967.85)	\$ 82,205,224.53	93.46%
2 Year	\$ 5,559,984.44	6.21%	\$ (80,903.69)	\$ 5,479,080.75	6.23%
Proprietary	\$ 272,678.07	0.30%	\$ (172.57)	\$ 272,505.50	0.31%
Total	<u>\$ 89,471,854.89</u>	<u>100.00%</u>	<u>\$ (1,515,044.11)</u>	<u>\$ 87,956,810.78</u>	<u>100.00%</u>

H Guarantors					
	3/31/2025		Change	6/30/2025	
	\$	%	\$	\$	%
ASA	\$ 28,176,783.80	31.49%	\$ (803,099.09)	\$ 27,373,684.71	31.12%
GLHEC/USAF	\$ 30,113,227.82	33.66%	\$ 43,382.63	\$ 30,156,610.45	34.29%
PHEAA	\$ 14,428,635.01	16.13%	\$ (377,813.16)	\$ 14,050,821.85	15.97%
Others	\$ 16,753,208.26	18.72%	\$ (377,514.49)	\$ 16,375,693.77	18.62%
Total	<u>\$ 89,471,854.89</u>	<u>100.00%</u>	<u>\$ (1,515,044.11)</u>	<u>\$ 87,956,810.78</u>	<u>100.00%</u>

I Disbursement Date						
	3/31/2025		Change	6/30/2025		Description
	\$	%	\$	\$	%	
09/30/1993 and Prior	\$ 309,226.13	0.35%	\$ 298.27	\$ 309,524.40	0.35%	100% guar; 91D T-bill index; SAP floor
10/01/1993 to 12/31/1999	\$ 4,106,777.83	4.59%	\$ 80,220.33	\$ 4,186,998.16	4.76%	98% guar; 91D T-bill index; SAP floor
01/01/2000 to 03/31/2006	\$ 58,085,886.22	64.92%	\$ (1,157,252.71)	\$ 56,928,633.51	64.72%	98% guar; 30D Avg SOFR index; SAP floor
04/01/2006 to 06/30/2006	\$ 2,525,638.55	2.82%	\$ (43,480.86)	\$ 2,482,157.69	2.82%	98% guar; 30D Avg SOFR index; no SAP floor
07/01/2006 to 09/30/2007	\$ 20,283,857.55	22.67%	\$ (396,676.66)	\$ 19,887,180.89	22.61%	97% guar; 30D Avg SOFR index; no SAP floor
10/01/2007 and Thereafter	\$ 4,160,468.61	4.65%	\$ 1,847.52	\$ 4,162,316.13	4.73%	97% guar; 30D Avg SOFR index; no SAP floor
Total	<u>\$ 89,471,854.89</u>	<u>100.00%</u>	<u>\$ (1,515,044.11)</u>	<u>\$ 87,956,810.78</u>	<u>100.00%</u>	

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J Principal Activity

Beginning Balance	\$ 89,471,854.89
Repurchases	\$ 495,644.24
Collections:	
Borrowers	\$ (1,569,521.47)
Guarantors	\$ (445,597.43)
Loan Consolidation	\$ (819,811.39)
Purchased by Servicer	\$ -
Capped Interest	\$ 833,722.80
Write-Offs	\$ (9,480.86)
Other	\$ -
Ending Balance	<u>\$ 87,956,810.78</u>

K Claim Activity

Beginning Balance	\$ 296,103.55
Claims Filed	\$ 514,117.91
Claims Paid	\$ (445,597.43)
Write-Offs	\$ (9,320.78)
Ending Balance	<u>\$ 355,303.25</u>